

KINDERTON VILLAGE MASTER BOARD

ANNUAL MEETING

February 23, 2016

Meeting was called to order at 6:05 p.m. by President, Pat Russell. Pat introduced Ken Rethmeier, Mayor of Bermuda Run; Lee Rollins, Bermuda Run Town Manager; Ann Scofield, Priestley Management; Trish Williams, Architectural Review Committee, and Ron Morgan and Jean Carter, Master Board of Directors. Craig Carter and Dennis Zaferatos of the Master Board were absent.

Ann Scofield announced that a quorum of members had been met.

Ann presented the 2015 Financial Review and the 2016 Budget, stressing that the two accounts, Operating Income and Reserve Account, are separate entities. The review and budget were approved.

Pat Russell presented accomplishments made in 2015. Resurfacing the pool floor and improvements to pool pump and equipment were made and paid from the Reserve Account. Funds in the amount of \$40,000 had been estimated for the pool repair. The actual cost was \$30,000. A monument wall at the south entrance was constructed to match the wall at the north entrance. With the addition of the new Eastwood homes the population has grown to almost 400 residences. The existing playground has been repaired and plans for a new playground at Parkview are being finalized. Pat reminded everyone that speeding is still a problem and speed limits need to be obeyed.

Lee Rollins presented the State of Bermuda Run. With a budget of 1.6 million dollars our property taxes pay for maintenance of streets and sidewalks, residential garbage pickup, street lights, maintenance of postal kiosks, and maintenance of entrances. Repair of the sidewalks will continue when the weather permits. Lee informed everyone about the Davie County Commissioners consideration of changing the sales tax distribution. If the ad valorem method of calculation is used 32% of revenues would be cut from Bermuda Run.

Mayor Ken Rethmeier recognized Pat Russell for his work at Bermuda Village. He informed everyone that the County Commissioners have total authority to change the way sales taxes are distributed. If the ad valorem method is used Bermuda Run will fall short by \$124,000 for core town services. All three towns affected, Bermuda Run, Mocksville, and Cooleemee, are in agreement in opposing this change. Ken urged everyone to attend the next County Commissioner's meeting on March 7, 2016.

Ann encouraged everyone to be present for the Dedication of the Streets from Kinderton to Bermuda Run on March 8, 2016. Each sub association must vote on this measure.

Pat Russell gave a report of the Club House usage stating that there were 27 residential rentals in 2015. The proceeds of the rentals are used for maintenance of the club house. Ron Morgan will be taking over the rental of the club house.

Trish Williams reported on the Architectural Review Committee stating that the committee is responsible for the revision of any exterior changes of homes in the village. She reminded everyone of the proper steps in the granting of approval for these changes.

Ann presided over the election of three Master Board members. Dennis Zaferatos and Jean Carter were previously appointed by the board to fill the unexpired terms left by the resignation of two members. The board recommended that Brenda Rollins, President of the Carriage Homes, fill the vacancy that will be left by Pat Russell's retirement. This position will be for a term of three years. Ann asked for nominations from the floor and Eric Moore was nominated. Brenda Rollins, Dennis Zaferatos, and Jean Carter were elected.

Ron Morgan recognized Pat Russell for his twelve years of service to Kinderton Village. Pat was presented with a plaque made from a brick used in the construction of the new monument at the south entrance.

The Master Board Annual Meeting was adjourned at 7:05 p.m.

Respectfully Submitted,

Jean Carter, Secretary