

KINDERTON VILLAGE SINGLE FAMILY ANNUAL HOME OWNERS ASSOCIATION MEETING

February 24, 2011

MINUTES

1. The meeting was called to order by President Todd Kiger at 6:33 P.M., February 24, 2011.
2. It was determined that a quorum of 25 per cent of voting members were present.
3. Other board members in attendance were Bruce Welch , Pat Russell and Dick Heriot.
4. Minutes of the 2010 annual meeting were approved as published.
5. Pat Russell , Treasurer, gave the financial report which is attached as an enclosure to the minutes.
6. Old Business:
 - A. Todd Kiger reiterated that the grass strip between the sidewalks and streets would be maintained by the HOA. Todd also expressed appreciation to Mike Jenkins for maintaining our website and to Ken Bateman for his work on the Communications Committee.
 - B. Todd Kiger gave an update on the on going problem of garbage pickup from the alleys. This problem will be solved pending available funds.
7. Election of Directors: Todd Kiger explained that the term of director positions currently held by Bruce Welch and Dick Heriot were up. He explained that those elected to fill these positions would serve a three (3) year term. Todd Kiger opened the floor for nominations and explained that those nominated had to have agreed to have their names placed in nomination.

Pat Russell nominated Bruce Welch.

Ken Bateman nominated Dick Heriot.

There being no additional nominations, the nominations were closed and the two candidates were elected by acclamation.
8. Public Comments:
 - A. Card access to the pool. It was explained by Bruce Welch that the Master Board had established a card access system for the pool. He explained that cards cost \$25.00 each and one card would be given free to each household.. Replacement cards would cost \$100.00. Those people whose last names begin with an A - M can pick up their cards at the club house on May 13th from 4:00-6:00 P.M. Those whose last name begin with N - Z can pick up cards on May 14th from 8:00 - 10:00 A.M. Several people requested that an alternate pick up time be announced so that those People unable to pickup their cards on the specified date would be able to get their cards.
 - B. A plea was made to do a better job of keeping the club house bathrooms clean.
 - C. It was also requested that two (2) places to sit be made available at the playground.

There being no further business, the meeting was adjourned at 7:07 P.M.

Dick Heriot
Secretary

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Balance Sheet
As of 12/31/10

ASSETS

Cash			
1010	Cash	\$	33,230.40
	Total Cash	\$	33,230.40
Accounts Receivable			
1200	Accounts Receivable	\$	13,658.57
	Total Accounts Receivable	\$	13,658.57
	TOTAL ASSETS	\$	46,888.97

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2100	Prepaid Assessments	\$	10,144.00
	Subtotal Current Liab.	\$	10,144.00

REPLACEMENT FUND

3000	Replacement Fund-Capital	\$	16,111.00
	Subtotal Replacement Fund	\$	16,111.00

EQUITY:

3010	Fund Balance	\$	14,494.79
	Current Year Net Income/(Loss)		6,139.18
	Subtotal Equity	\$	20,633.97
	TOTAL LIABILITIES & EQUITY	\$	46,888.97

CLUBHOUSE RENTALS - 55 @ 25⁰⁰ - \$1375⁰⁰
DAVIE LITTLE LEAGUE - 16 meetings -
DAVIE COUNTY COOPERATIVE GARDENING - 4 SEMINARS